



14 October 2024

Energy Solutions Limited
("Energy Solutions" or the "Company")

Acquisition of Oceanic Systems

Energy Solutions UK Ltd, a leading supplier of marine electrical systems, is delighted to announce the acquisition of Hampshire-based marine monitoring and control systems manufacturer, Oceanic Systems (UK) Ltd ("Oceanics").

Founded in 2003, Oceanic Systems is an industry leading designer and manufacturer of advanced NMEA2000®-based integrated Alarm, Display, and Control Systems for various vessels, including leisure, commercial, and military globally. Oceanics' flagship product, Poseidon®, is a highly regarded alarm, monitoring, and control system in the market.

The acquisition further enhances Energy Solutions' marine technology offerings, advancing its digital leadership within the boat-building and marine manufacturing sectors.

Oceanic Systems will continue to operate as a stand-alone business, with its 15 employees integrated into Energy Solutions' operations. Oceanics' technical capabilities include PCB assembly with automated pick-and-place technology.

Paul Holland, Managing Director and founder of Energy Solutions, stated:

"By acquiring Oceanic, Energy Solutions strengthens its portfolio of monitoring solutions, particularly as our involvement in Marine Hybrid propulsion systems grows. Oceanics' have a number of world class products including the Poseidon® system which is a key asset in providing sophisticated monitoring solutions.

We look forward to welcoming and working with the Oceanics' team and combining their expertise with our own in order to further improve the offering and product range that we can provide our clients with."

Energy Solutions were advised on the deal by national law firm Penningtons Manches Cooper and Oaklins M&A Advisory.

For further information visit our website at www.energy-solutions.co.uk

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About Energy Solutions:

Since 1996, Energy Solutions has worked with leading OEM boatbuilders, superyacht owners, and individual boaters to deliver innovative power and control systems.

About Oceanic Systems:

Oceanic is a leading provider of NMEA2000® monitoring and control systems, known for ensuring safety and reliability on vessels worldwide, with Poseidon® being their most advanced system.

<https://osukl.com/>